

# FAIRFAX COUNTY, VIRGINIA

## Capital Investment – Second Quarter 2021

The Fairfax County Economic Development Authority's Capital Attraction Program enhances the county's visibility as a location for entrepreneurs to start and grow their businesses and acts as a liaison between businesses and funding resources. The Capital Attraction Program also works with equity investors and venture capital firms that are interested in doing business in Fairfax County.

### KEY FINANCIAL TRANSACTIONS\* SECOND QUARTER 2021

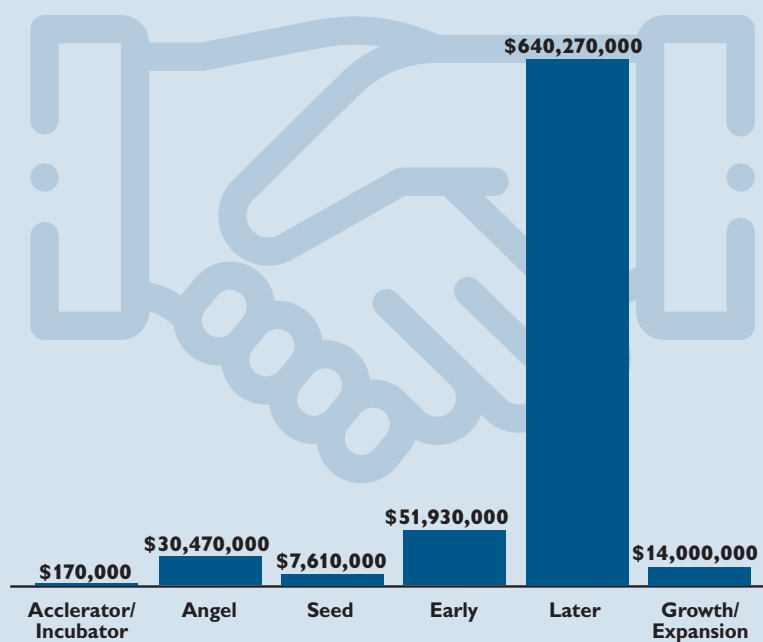
- >> Fairfax County had 21 deals in the second quarter totaling \$265 million and bringing the total investment to date in 2021 to \$635 million.
- >> Industries of note in the second quarter with three deals each were: health and life sciences, \$89 million; aerospace, \$55 million; and cyber, \$32 million.
- >> M&A transactions of note: Booz Allen Hamilton acquired Herndon-based IT service provider Liberty IT Solutions for \$725 million; and Serco acquired Reston-based consulting firm Whitney, Bradley and Brown for \$295 million.

\* Key financial transactions include equity investment of various types including venture capital/private equity, angel investment and non-controlling corporate investments.

### CAPITAL INVESTMENT MOST RECENT FOUR QUARTERS

**\$744 M**  
**74 Deals**

### FUNDING BY STAGE OF INVESTMENT MOST RECENT FOUR QUARTERS



Source: PitchBook

### CAPITAL INVESTMENT IN FAIRFAX COUNTY – MOST RECENT FOUR QUARTERS

#### ACCELERATOR/INCUBATOR

Company	Website	Investment	Investors
Anno.Ai*	anno.ai	\$100,000	Capital Innovators
Ascending	ascendingdc.com	Undisclosed	National Science Foundation Innovation Corps Program
Avenify	avenify.com	\$20,000	Barclays Accelerator powered by Techstars, Techstars
BOOKTech Labs*	booktechlabs.com	Undisclosed	Astralabs
ClearForce	clearforce.com	Undisclosed	Astralabs
Cybermonic*	cybermonic.com	Undisclosed	National Science Foundation Innovation Corps Program
Desourdis Collaboration	Undisclosed	Undisclosed	National Science Foundation Innovation Corps Program
GRID	gamingfordev.com	\$50,000	OCEAN Accelerator
Med2Lab*	med2lab.com	Undisclosed	Astralabs

#### ANGEL

Company	Website	Investment	Investors
AURA Network Systems	auranetworksystems.com	\$3,000,000	Undisclosed
Caveonix	caveonix.com	\$2,250,000	Undisclosed
Cogent Energy Systems	cogentenergysystems.com	\$90,000	Undisclosed
Dextall	dextall.com	\$960,000	Undisclosed
Empower	driveempower.com	\$2,330,000	Undisclosed
Empower*	driveempower.com	\$4,000,000	Undisclosed
Mitosense	mitosenseinc.com	\$340,000	Undisclosed
MovieComm	moviecomm.com	\$30,000	Undisclosed
Parkofon	parkofon.com	\$20,000	Undisclosed
Parkofon	parkofon.com	\$2,020,000	Undisclosed

**FOR MORE INFO**  
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# CAPITAL INVESTMENT IN FAIRFAX COUNTY — MOST RECENT FOUR QUARTERS

## ANGEL, CONTINUED

Company	Website	Investment	Investors
Patrocinium Systems	patrocinium.com	\$5,360,000	Undisclosed
Reverse Ionizer*	reverseionizer.com	\$100,000	Undisclosed
SecureG	secureg.co	\$2,850,000	Undisclosed
SocialWeaver	socialweaver.com	\$80,000	Undisclosed
Subject 7*	subject-7.com	\$840,000	Undisclosed
Ultrata	ultrata.com	\$6,200,000	Undisclosed

## SEED

Company	Website	Investment	Investors
boodleAI	boodle.ai	\$3,500,000	Nathan J. Howard Trust, Osage Venture Partners, Riverbend Angels
CIPIO	cipio.ai	\$1,250,000	DX.Partners
Corsha	corsha.com	\$1,000,000	Undisclosed
Hubble Technologies	hubble.net	\$1,860,000	Accel, OODA Ventures
RayBaby*	raybaby.us	Undisclosed	SOSV

## EARLY

Company	Website	Investment	Investors
AtWork Systems	atworksys.com	\$700,000	Bubo Learning, Center for Innovative Technology
Caveonix	caveonix.com	\$7,300,000	First In
CMT Solutions	cmtsolutions.com	\$10,000,000	Inova Strategic Investments, Jeffrey Harvey, Lytical Ventures, Maryland Venture Fund, Mercury Fund, Urban Capital Network
Floorwire	Undisclosed	\$750,000	Center for Innovative Technology
Healthtalk A.I.	healthtalkai.com	\$130,000	StartUp Health
Healthtalk A.I.	healthtalkai.com	\$50,000	Undisclosed
Intellispark*	intellispark.com	\$200,000	Undisclosed
KinergyCare	kinerycare.com	\$80,000	The Launch Place
Linebird	Undisclosed	\$130,000	Center for Innovative Technology
Mayberry Advisors	mayberryadvisors.com	\$1,760,000	MTech Capital
Qrvey	qrvey.com	\$8,500,000	Center for Innovative Technology
SCOUT*	scout.space	\$150,000	Undisclosed
Sunny Day Fund Solutions	sunnydayfund.com	\$50,000	Center for Innovative Technology
TruWeather Solutions	truweathersolutions.com	\$130,000	Undisclosed
Verica	verica.io	\$12,000,000	Undisclosed
Verituity*	verituity.com	\$10,000,000	Ardent Venture Partners, ForgePoint Capital

## LATER

Company	Website	Investment	Investors
Black Kite	blackkitetech.com	\$7,500,000	Data Point Capital, Glasswing Ventures, Moore Strategic Ventures
Blue Ridge Networks*	blueridgenetworks.com	Undisclosed	USVC-1
CyVolve	cyvolve.com	Undisclosed	H/L Ventures
GiGstream	gigstream.com	\$50,000,000	Crestline Investors
Glue Up	glueup.com	Undisclosed	Eminence Ventures, GSR Ventures, VenturesLab
HawkEye 360*	he360.com	\$55,000,000	Adage Capital Management, Advance Publications, Airbus, Allied Minds, Dorilton Capital, Environmental Systems Research Institute, Hambro Perks, NightDragon, Razor's Edge Ventures, Shield Capital Management
HomeCare.com*	homecare.com	\$28,400,000	Panoramic Ventures
ID.me	id.me	\$100,000,000	Alexa von Tobel, BoxGroup, CapitalG, CounterPointe Ventures, Daniel Rosensweig, J. Hunt Holdings, Lead Edge Capital, Marcelo Claude, Moonshots Capital, PSP Partners, Viking Global Investors, Willoughby Capital Holdings, WndrCo
MarginEdge	marginedge.com	\$4,400,000	Osage Venture Partners, Relish Works, Vitalize Venture Group
NetAbstraction*	netabstraction.com	\$9,000,000	AllegisCyber, RRE Ventures
Omnispace	omnispace.com	\$61,000,000	Columbia Capital, Fortress Investment Group, Greenspring Associates, TDF Ventures, Telcom Ventures
ORock Technologies*	orocktech.com	\$16,400,000	Undisclosed
Percipient.ai*	percipient.ai	\$50,000,000	Undisclosed
ScienceLogic	sciencelogic.com	\$105,000,000	Goldman Sachs Growth Equity, Intel Capital, NewView Capital, Silver Lake Management
Senseware	senseware.co	\$4,700,000	Undisclosed
Somatus*	somatus.com	\$60,120,000	Undisclosed
Spring Global	springglobal.com	\$1,250,000	Undisclosed
Steelike	steelike.com	\$2,000,000	Undisclosed
StreetShares	streetsharesplatform.com	\$10,000,000	Ally Ventures, Motley Fool Ventures
Tellius*	tellius.com	\$8,000,000	Grotech Ventures, Sands Capital
ThreatQuotient*	threatq.com	\$22,500,000	Adams Street Partners, Blu Venture Investors, Cisco Investments, Escalate Capital Partners, Gaingels, New Enterprise Associates
Urgently	geturgently.com	\$40,000,000	Iron Gate Capital, Maan Ventures, Transform Capital
X-Mode	xmode.io	\$5,000,000	Calm VC, CAV Angels, Gaingels Syndicate, Kishore Ganji, North West Quadrant Ventures

## GROWTH/EXPANSION

Company	Website	Investment	Investors
Ambit Group	theambitgroup.com	Undisclosed	AE Industrial Partners
EverWatch	everwatchsolutions.com	Undisclosed	Capital Southwest, Stellus Capital Management
Fenix Group*	fenixgroup.io	Undisclosed	Enlightenment Capital
GuidePoint Security	guidepointsecurity.com	Undisclosed	ABS Capital Partners, SEDCO Capital
Lupl	lupl.com	\$14,000,000	Undisclosed

\* Second Quarter 2021 Deals

Source: PitchBook

August 2021



**FAIRFAX COUNTY**  
ECONOMIC DEVELOPMENT AUTHORITY

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