

FAIRFAX COUNTY, VIRGINIA

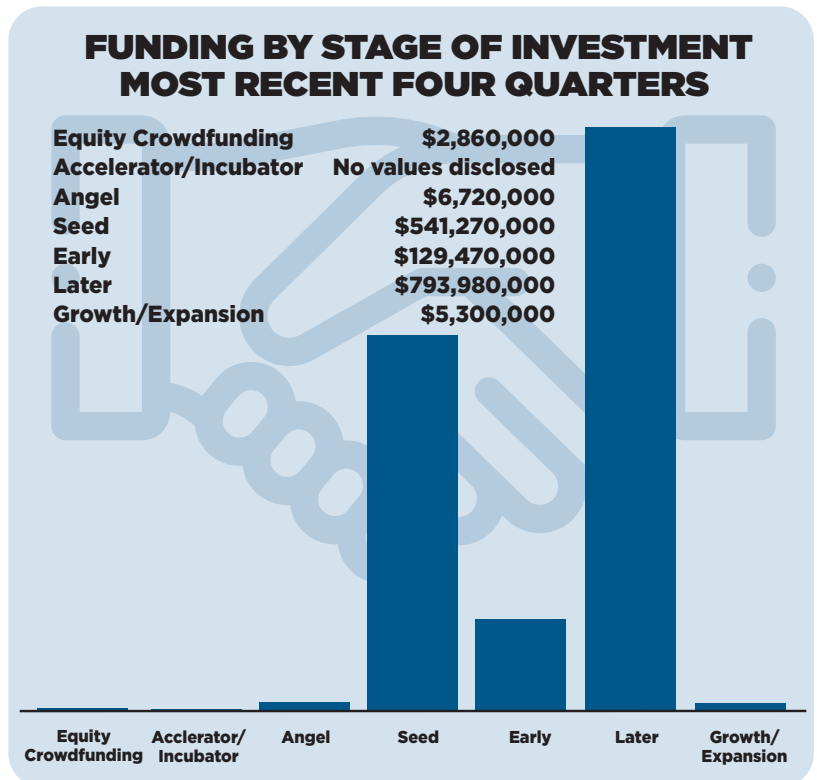
Capital Investment - Third Quarter 2022

The Fairfax County Economic Development Authority's Capital Attraction Program enhances the county's visibility as a location for supporting entrepreneurship. The Capital Attraction Program works with entrepreneurs to identify resources, programs and sources of capital to grow your business.

KEY FINANCIAL TRANSACTIONS IN THIRD QUARTER 2022*

- >> Fairfax County companies raised nearly \$100 million in the third quarter of 2022.
- >> The top three investments represent almost 60 percent of the total dollar investment.
- >> The top three deals represent Fairfax County's diverse technology base: Aura Communications (\$20.5 million), a communications platform developer; RegScale (\$20 million), developer of compliance management software; and Careviso (\$17 million), a healthtech venture.

* Key financial transactions include equity investment, mergers and acquisitions, initial public offerings etc.



Source: PitchBook

CAPITAL INVESTMENT MOST RECENT FOUR QUARTERS

\$1.5B

95 Deals

CAPITAL INVESTMENT IN FAIRFAX COUNTY – MOST RECENT FOUR QUARTERS

EQUITY CROWDFUNDING

Company	Website	Investment	Investors
Alpine-X	alpine-x.com	\$1,390,000	Undisclosed
Espre Technologies	espretech.com	\$300,000	Undisclosed
GRID	gamingfordev.com	\$200,000	Undisclosed
True Made Foods	truemadefoods.com	\$760,000	Undisclosed
WiTopia	witopia.com	\$210,000	Undisclosed

ACCELERATOR/INCUBATOR

Company	Website	Investment	Investors
Canopie	canopie.app	Undisclosed	Techstars
Dasion	data-to-decision.com	Undisclosed	National Science Foundation
Onclave Networks	onclavenetworks.com	Undisclosed	National Science Foundation
Onclave Networks	onclavenetworks.com	Undisclosed	National Science Foundation
Pistevo Decision	pistevodecision.com	Undisclosed	National Institutes of Health

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CAPITAL INVESTMENT IN FAIRFAX COUNTY — MOST RECENT FOUR QUARTERS

ANGEL

Company	Website	Investment	Investors
Dextall	dextall.com	\$2,220,000	Undisclosed
Dr. Fischer Dental	fischerdental.net	\$1,190,000	Undisclosed
Federal Compass	federalcompass.com	\$160,000	Undisclosed
Mighty Meals	eatmighty.meals.com	\$400,000	Undisclosed
MitoSense*	mitosenseinc.com	\$590,000	Undisclosed
SnapCalorie	snapcalorie.com	\$2,160,000	Undisclosed

SEED

Company	Website	Investment	Investors
Acutech Consulting	acutech-consulting.com	\$1,000,000	Undisclosed
Arcascope*	arcascope.com	\$2,850,000	Accelerate Blue Fund, AIoT Health, HealthX Ventures, Inception Health, Inflect Health, Michigan Biomedical Venture Fund, New Dominion Angels, Supermoon Capital, University of Michigan MINTS
Bored Ape Yacht Club	boredapeyachtclub.com	\$449,990,000	10T Holdings, Adidas, Andreessen Horowitz, Animoca Brands, Artist Capital, Bond Capital, Bond, Schoeneck & King, Calvin Broadus, Cobalt Capital, Coinbase, Colin Kaepernick, Dez Bryant, DIGITAL, Eden Block, Forest Road Company, Friendly Trading, FTX, Genies, Google for Startups, GV, Hashed, Justin Blau, Lightspeed Venture Partners, LionTree, Mark Cuban, MoonPay, Samsung Electronics, Sergio Kitchens, Seven Seven Six, Shaquille O'Neal, Sound Ventures, Standard Crypto, Steve Aoki, SV Angel, The Sandbox Group, Thrive Capital, Tiger Global Management, Time Ventures, Timothy Mosley, VaynerFund
Clarevent	clarevent.com	\$300,000	LogicBoost
Claritype*	claritype.com	\$6,610,000	8VC, Bow Capital, Fabio Ficano, One Way Ventures
Configure8*	configure8.io	\$7,220,000	Ari Jacoby, Golden Ventures, Inner Loop Capital, Jeffrey Zwelling, SaaS Ventures, Streamlined Ventures
Dextall	dextall.com	\$2,550,000	OTH Capital, Paolo Boero, Stellifi
ForecastEra	forecastera.com	\$4,500,000	Ringbolt Capital
Frolick*	frolick.co	\$1,800,000	Undisclosed
GRID	gamingfordev.com	\$1,100,000	11 Tribes Ventures, Blockchain Founders Fund, Formless Capital, Mask, Realist Ventures, Zell Capital
GRID	gamingfordev.com	\$2,300,000	11 Tribes Ventures, Argoquest, Blockchain Founders Fund, Formless Capital, Mask, Realist Ventures, William Ackman, Zell Capital
HeadsUp*	heads-up.ai	\$8,500,000	645 Ventures, Character, Firstminute Capital, Wing Venture Capital
Hubble Technology	hubble.net	\$9,000,000	Accel, CrowdStrike, Paladin Capital Group
Modzy	modzy.com	\$5,000,000	Booz Allen
OpenBB	openbb.co	\$8,500,000	Elad Gil, Kavitar Shriram, Naval Ravikant, OSS Capital
QuickCode.ai	quickcode.ai	\$2,000,000	DataTribe
Qwerx*	qwerx.co	\$250,000	Undisclosed
Rimstorm	rimstorm.com	\$350,000	Undisclosed
Safe Kids AI	safekids.ai	\$1,500,000	TRG Holding
SCOUT	scout.space	\$250,000	Decisive Point
Sheeva.AI	sheeva.ai	\$3,020,000	Brent Thompson, Evgeny Klochikhin, Hagiwara Electric, Henry Bingaman, Howard Nathan, Jedd Canty, Martin Olczyk
SpectrohM	spectrohM.com	\$2,000,000	Dragon Ventures, Good Growth Capital, HCVC, J. Hunt Holdings, Klein Venture Partners
Techforce.ai	techforce.ai	\$1,500,000	Undisclosed
Tidal	tidalcyber.com	\$680,000	Undisclosed
Zephyr AI	zephyrai.bio	\$18,500,000	Allen Chao, AME Cloud Ventures, BoxGroup, Lerner Enterprises, MedStar Health, Milken Family Foundation, Roger Ferguson, Steve Oristaglio, Verily Life Sciences

EARLY

Company	Website	Investment	Investors
Apothékary	apothekary.co	Undisclosed	Alex Elle, Bryan Goldberg, Eric Patel, John Montalbano, Kiran Bhatraju, NextLevel Management, The Venture Collective
AURA*	auranetworksystems.com	\$20,050,000	Undisclosed
CoolR Group	coolrgroup.com	Undisclosed	2048 Ventures, Moneta Ventures
Corsha	corsha.com	\$12,000,000	1843 Capital, Razor's Edge Ventures, Ten Eleven Ventures
Empower	driveempower.com	\$1,000,000	Undisclosed
Federal Compass	federalcompass.com	\$3,000,000	Blueprint Equity
Intellispark*	intellispark.com	\$770,000	K-Street Capital
Julep Wellness	julep.app	\$250,000	Undisclosed
KeifeRx	keiferx.com	\$6,000,000	Undisclosed
Pylon	hellopylon.com	Undisclosed	8-Bit Capital, Expa, Red Sea Ventures
RegScale	regscale.com	\$1,500,000	New Dominion Angels, Virginia Innovation Partnership, Virginia Venture Partners
RegScale*	regscale.com	\$20,000,000	Secure Octane, SineWave Ventures, SYN Ventures, Virginia Innovation Partnership
SCOUT	scout.space	Undisclosed	Decisive Point, Geospatial Alpha, Virginia Innovation Partnership
ShiftMed	shiftmed.com	\$45,000,000	3TS Capital Partners, Blue Heron Capital, HealthWorx, Motley Fool Ventures, Panoramic Ventures
SnapAttack	snappattack.com	\$8,000,000	Booz Allen Hamilton Strategic Ventures, Strategic Cyber Ventures, Volition Capital
Strivacity	strivacity.com	\$9,300,000	Ten Eleven Ventures, Toba Capital
Sunny Day Fund	sunnydayfund.com	Undisclosed	Financial Health Network
TruWeather Solutions	truweathersolutions.com	\$2,250,000	The Flying Object
Velocity Growth*	velocitygrowth.com	\$350,000	Undisclosed
VetAccel*	vetaccel.com	Undisclosed	Stony Lonesome Group

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CAPITAL INVESTMENT IN FAIRFAX COUNTY – MOST RECENT FOUR QUARTERS

LATER

Company	Website	Investment	Investors
247Solar*	247solar.com	Undisclosed	Massachusetts Clean Energy Center
ActiveNav	activenav.com	\$2,730,000	Gresham House Ventures, Start Up Group
Arcascope	arcascope.com	\$1,950,000	Accelerate Blue Fund, Supermoon Capital
careviso*	careviso.com	\$17,000,000	Ballast Point Ventures, Lytical Ventures, Mercury Fund
Corvium	corvium.com	\$3,500,000	Undisclosed
Datasembly	datasembly.com	\$7,000,000	Craft Ventures, Launch It Capital, Twenty5Twenty, Valor Equity Partners
Expel	expel.io	\$140,300,000	Burda Principal Investments, CapitalG, Cisco Investments, Greycroft, Index Ventures, March Capital, Paladin Capital Group, Scale Venture Partners
Four18 Intelligence	418intelligence.com	\$1,000,000	Undisclosed
HawkEye 360	he360.com	\$5,000,000	Leidos
HawkEye 360	he360.com	\$145,000,000	116 Street Ventures, Adage Capital Management, Alumni Ventures, Gula Tech Adventures, Insight Partners, Jacobs Engineering Group, New North Ventures, NightDragon, Razor's Edge Ventures, Seraphim Space Investment, Shield Capital, SVB Capital, Tawazun Strategic Development Fund
Kryptowire	kryptowire.com	\$21,000,000	Crosslink Capital, US Venture Partners
Laser Light	laserlightcomms.com	Undisclosed	Grivner Capital Group
Nailbiter	nailbiter.com	\$13,300,000	US Boston Capital
Professional Fighters League	pflmma.com	\$30,000,000	Alexander Rodriguez, Gray's Creek Capital Partners, Waverley Capital
Propel GPS*	propelgps.com	\$10,000,000	Undisclosed
QOMPLX	qomplx.com	\$200,000	Martinson Ventures
Sheeva.AI	sheeva.ai	\$3,000,000	Undisclosed
Somatus	somatus.com	\$325,000,000	Anthem, Blue Venture Fund, Deerfield Management, Fidelity Management & Research, Flare Capital Partners, GIC, Inova Strategic Investments, Longitude Capital, Optum Ventures, RA Capital Management, Wellington Management
SuccessKPI	successkpi.com	\$33,000,000	Banneker Partners
ThreatBlockr	threatblockr.com	\$5,000,000	Gula Tech Adventures, Lord Baltimore Investment Partners, Saul Holdings, Tenfore Holdings
Veros Technologies*	verostech.com	Undisclosed	Razor's Edge Ventures
Void Star Holdings	Undisclosed	\$30,000,000	Undisclosed

GROWTH/EXPANSION

Company	Website	Investment	Investors
Bart & Associates	bna-inc.com	Undisclosed	Battle Investment Group
BluLogix	blulogix.com	\$300,000	Undisclosed
CyberSheath	cybersheath.com	Undisclosed	Lightview Capital
Fire Team Solutions	fireteamsolutions.com	Undisclosed	AE Industrial Partners
Illuminate Operations	oneilluminate.com	Undisclosed	RLH Equity Partners
Illuminate Operations	oneilluminate.com	\$5,000,000	RLH Equity Partners
Industrial Security Integrators	dodsecurity.com	Undisclosed	DFW Capital Partners
Infotek Consulting	infotekconsulting.net	Undisclosed	Attain Capital Partners
MemoryBlue	memoryblue.com	Undisclosed	Avesi Partners
Modus Create	moduscreate.com	Undisclosed	JLL Partners
Qmulos	qmulos.com	Undisclosed	Providence Strategic Growth
Taco Bamba Taqueria	tacobamba.com	Undisclosed	Investors Management Corporation

* Third Quarter 2022 Deals

Source: PitchBook

October 2022

WHERE TO CONNECT INCLUDING EVENTS AND PROGRAMS

CONNECTPRENEUR
connectpreneur.org

SMART CITY WORKS
smartcityworks.io

INNOVATION COMMERCIALIZATION ASSISTANCE PROGRAM (ICAP)
virginiasbdc.org

VIRGINIA VENTURE PARTNERS
virginiaipc.org/vvp

