

FAIRFAX COUNTY, VIRGINIA

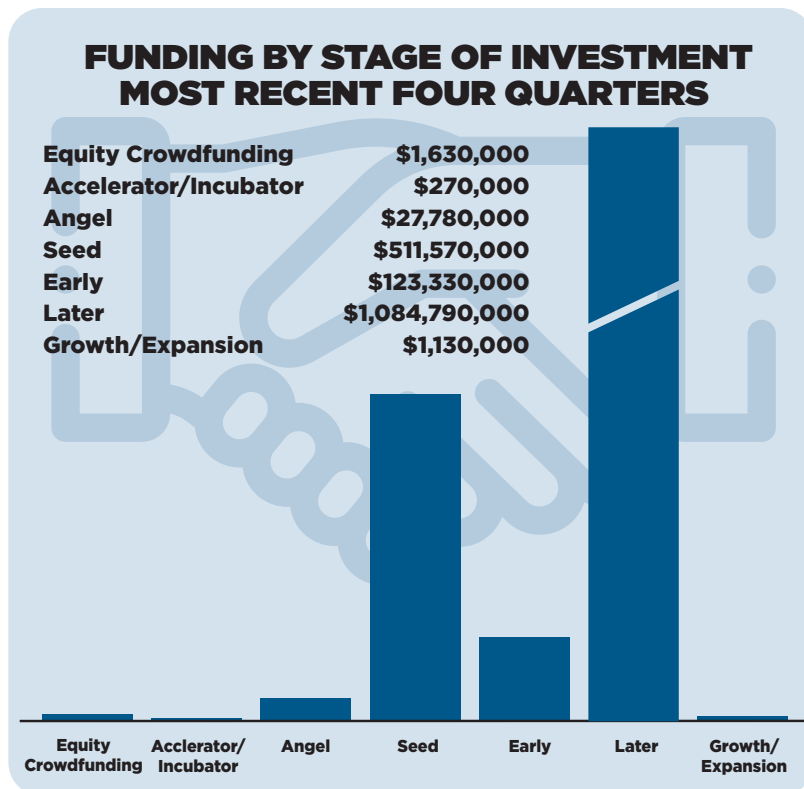
Capital Investment - First Quarter 2022

The Fairfax County Economic Development Authority's Capital Attraction Program enhances the county's visibility as a location for supporting entrepreneurship. The Capital Attraction Program works with entrepreneurs to identify resources, programs and sources of capital to grow your business.

KEY FINANCIAL TRANSACTIONS IN FIRST QUARTER 2022*

- >> Fairfax County had a record-breaking first quarter exceeding \$880 million across 25 deals.
- >> First quarter deals contributed to two new companies being designated as unicorns (a \$1 billion valuation or more) in Fairfax County: NFT (cryptocurrency) company Bored Ape Yacht Club received \$449.99 million, and healthcare firm Somatus received \$325 million to join other Fairfax County unicorns ID.me and Expel.
- >> Tysons-based Kryptowire and Zephyr AI, as well as Chantilly-based SuccessKPI each received more than \$15 million of funding in the first quarter.

* Key financial transactions include equity investment, mergers and acquisitions, initial public offerings etc.



Source: PitchBook

CAPITAL INVESTMENT MOST RECENT FOUR QUARTERS

\$1.75B
116 Deals

CAPITAL INVESTMENT IN FAIRFAX COUNTY – MOST RECENT FOUR QUARTERS

EQUITY CROWDFUNDING

Company	Website	Investment	Investors
Ayoba	ayobafoods.com	\$150,000	Undisclosed
Espre Technologies	espretech.com	\$300,000	Undisclosed
GRID	gamingfordev.com	\$200,000	Undisclosed
TaDah Foods	tadahfoods.com	\$770,000	Undisclosed
WiTopia*	witopia.com	\$210,000	Undisclosed

ACCELERATOR/INCUBATOR

Company	Website	Investment	Investors
Anno.Ai	anno.ai	\$100,000	Capital Innovators
BOOK Tech Labs	booktechlabs.com	Undisclosed	Astralabs
Corsha	corsha.com	Undisclosed	National Science Foundation
Cybermonic	cybermonic.com	Undisclosed	National Science Foundation Innovation Corps Program
Dasion*	data-to-decision.com	Undisclosed	National Science Foundation
Lend-Grow	lendgrow.com	Undisclosed	CFV Ventures, RevTech Labs
Med2Lab	med2lab.com	Undisclosed	Astralabs
Onclave Networks	onclavenetworks.com	Undisclosed	National Science Foundation
Onclave Networks*	onclavenetworks.com	Undisclosed	National Science Foundation
Pistevo Decision*	pistevodecision.com	Undisclosed	National Institutes of Health
SCOUT	scout.space	\$20,000	Techstars
SnapCalorie	snapcalorie.com	\$130,000	Y Combinator
Sunny Day Fund	sunnydayfund.com	\$20,000	Techstars

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CAPITAL INVESTMENT IN FAIRFAX COUNTY — MOST RECENT FOUR QUARTERS

ANGEL

Company	Website	Investment	Investors
Alpine-X	alpine-x.com	\$370,000	Undisclosed
Amplio	amplio.ai	\$340,000	New Dominion Angels
Dextall	dextall.com	\$2,220,000	Undisclosed
Dr. Fischer Dental	fischerdental.net	\$1,190,000	Undisclosed
Federal Compass	federalcompass.com	\$160,000	Undisclosed
HySpecIQ	hyspeciq.com	\$20,000,000	Peter Thiel
Mighty Meals	eatmightymeals.com	\$400,000	Undisclosed
Reverse Ionizer	reverseionizer.com	\$100,000	Undisclosed
SnapCalorie	snapcalorie.com	\$2,160,000	Undisclosed
Subject 7	subject-7.com	\$840,000	Undisclosed

SEED

Company	Website	Investment	Investors
ANRA Technologies	anratechnologies.com	\$5,580,000	Alumni Ventures, Dundee Venture Capital, Ocean Azul Partners, Osage Venture Partners, SaaS Ventures, TEDCO
BloomCatch	bloomcatch.com	Undisclosed	Virginia Venture Partners
Bored Ape Yacht Club*	boredapeyachtclub.com	\$449,990,000	10T Holdings, Adidas, Andreessen Horowitz, Animoca Brands, Artist Capital, Bond Capital, Bond, Schoeneck & King, Calvin Broadus, Cobalt Capital, Coinbase, Colin Kaepernick, Dez Bryant, DIGITAL, Eden Block, Forest Road Company, Friendly Trading, FTX, Genies, Google for Startups, GV, Hashed, Justin Blau, Lightspeed Venture Partners, LionTree, Mark Cuban, MoonPay, Samsung Electronics, Sergio Kitchens, Seven Seven Six, Shaquille O'Neal, Sound Ventures, Standard Crypto, Steve Aoki, SV Angel, The Sandbox Group, Thrive Capital, Tiger Global Management, Time Ventures, Timothy Mosley, VaynerFund
CIPIO	cipio.ai	Undisclosed	Margaret Brea, Osage Venture Partners, Tony Owens
Clarevent	clarevent.com	\$300,000	LogicBoost
ForecastEra	forecastera.com	\$4,500,000	Ringbolt Capital
Givio	giv.io	\$500,000	Virginia Venture Partners
GRID	gamingfordev.com	\$130,000	11 Tribes, Ben Alexander, Jacob Schaufeld
GRID*	gamingfordev.com	\$1,100,000	11 Tribes Ventures, Blockchain Founders Fund, Formless Capital, Mask, Realist Ventures, Zell Capital
Modzy	modzy.com	\$5,000,000	Booz Allen
Nooks	nooks.in	\$5,000,000	Awesome People Ventures, Floodgate Fund, Julia Hartz, Kevin Hartz, Tola Capital
OneDigitalTrust	onedigitaltrust.com	\$1,070,000	Navy Federal Credit Union
OneDigitalTrust	onedigitaltrust.com	\$500,000	Portfolia, VentureSouth
OpenBB*	openbb.co	\$8,500,000	Elad Gil, Kavitar Shriram, Naval Ravikant, OSS Capital
QuickCode.ai	quickcode.ai	\$2,000,000	DataTribe
RayBaby	raybaby.us	Undisclosed	SOSV
Rimstorm*	rimstorm.com	\$350,000	Undisclosed
Safe Kids AI*	safekids.ai	\$1,500,000	TRG Holding
SCOUT	scout.space	\$250,000	Decisive Point
Sheeva.AI	sheeva.ai	\$3,020,000	Brent Thompson, Evgeny Klochikhin, Hagiwara Electric, Henry Bingaman, Howard Nathan, Jedd Canty, Martin Olczyk
Techforce.ai*	techforce.ai	\$1,500,000	Undisclosed
Tidal*	tidalcyber.com	\$680,000	Undisclosed
TrueAlgae	truealgae.com	\$1,600,000	Alliance Forum Foundation, Amta Ventures, Caygan Capital, Crimson Investment Fund, HBS Alumni Angels, ImpactAssets, Julie Farkas, Propel(x), Seth Goldman, Soilworks Natural Capital
Zephyr AI*	zephyrai.bio	\$18,500,000	Allen Chao, AME Cloud Ventures, BoxGroup, Lerner Enterprises, MedStar Health, Milken Family Foundation, Roger Ferguson, Steve Oristaglio, Verily Life Sciences

EARLY

Company	Website	Investment	Investors
Apothékary	apothekary.co	Undisclosed	Alex Elle, Bryan Goldberg, Eric Patel, John Montalbano, Kiran Bhatraju, NextLevel Management, The Venture Collective
Aravenda	aravenda.com	Undisclosed	Virginia Venture Partners
AURA Network Systems	auranetworksystems.com	\$30,900,000	Mudrick Capital Management, Tracker Capital Management
configure8	configure8.io	Undisclosed	Golden Ventures, Inner Loop Capital, SaaS Ventures, Streamlined Ventures
CoolR Group*	coolrgroup.com	Undisclosed	2048 Ventures, Moneta Ventures
Corsha	corsha.com	Undisclosed	Venafi
Empower	driveempower.com	\$4,000,000	Undisclosed
Empower*	driveempower.com	\$1,000,000	Undisclosed
Federal Compass*	federalcompass.com	\$3,000,000	Blueprint Equity
Intellispark	intellispark.com	\$200,000	Undisclosed
KeifeRx	keiferx.com	\$6,000,000	Undisclosed
Lend-Grow	lendgrow.com	\$530,000	Linus Ventures
RegScale	regscale.com	\$1,500,000	New Dominion Angels, Virginia Innovation Partnership, Virginia Venture Partners
SCOUT	scout.space	\$150,000	Helios Capital, Techstars, Virginia Venture Partners
SCOUT*	scout.space	Undisclosed	Decisive Point, Geospatial Alpha, Virginia Innovation Partnership
ShiftMed	shiftmed.com	\$45,000,000	3TS Capital Partners, Blue Heron Capital, HealthWorx, Motley Fool Ventures, Panoramic Ventures
SnapAttack	snappattack.com	\$8,000,000	Booz Allen Hamilton Strategic Ventures, Strategic Cyber Ventures, Volition Capital
Strivacity	strivacity.com	\$9,300,000	Ten Eleven Ventures, Toba Capital
Sunny Day Fund	sunnydayfund.com	\$1,500,000	CAV Angels, CMFG Ventures, TMV, Virginia Venture Partners
TruWeather Solutions	trueweathersolutions.com	\$2,250,000	The Flying Object
Verituity	verituity.com	\$10,000,000	Ardent Venture Partners, Forgepoint Capital

CAPITAL INVESTMENT IN FAIRFAX COUNTY – MOST RECENT FOUR QUARTERS

LATER

Company	Website	Investment	Investors
ActiveNav*	activenav.com	\$2,730,000	Gresham House Ventures, Start Up Group
Atlas Platform	streetsharesplatform.com	\$64,980,000	Accion, Brian Simms, Endeavor Capital, Fenway Summer Ventures, New Dominion Angels, TFX Capital
Atomicorp	atomicorp.com	Undisclosed	Virginia Venture Partners
Blue Ridge Networks	blueridgenetworks.com	Undisclosed	USVC-1
Craxel	craxel.com	\$3,550,000	Granite Hill Capital Partners
Cyber 20/20	cyber2020.com	Undisclosed	Virginia Venture Partners
Datasembly	datasembly.com	\$7,000,000	Craft Ventures, Launch It Capital, Twenty5Twenty, Valor Equity Partners
Expel	expel.io	\$140,300,000	Burda Principal Investments, CapitalG, Cisco Investments, Greycroft, Index Ventures, March Capital, Paladin Capital Group, Scale Venture Partners
Four18 Intelligence	418intelligence.com	\$1,000,000	Undisclosed
GeoSpark Analytics	geospark.io	\$5,000,000	Control Risks Group
HawkEye 360	he360.com	\$55,000,000	Adage Capital Management, Advance Publications, Airbus, Allied Minds, Dorilton Capital, Environmental Systems Research Institute, Hambro Perks, NightDragon, Razor's Edge Ventures, Shield Capital
HawkEye 360	he360.com	\$145,000,000	116 Street Ventures, Adage Capital Management, Alumni Ventures, Gula Tech Adventures, Insight Partners, Jacobs Engineering Group, New North Ventures, NightDragon, Razor's Edge Ventures, Seraphim Space Investment, Shield Capital, SVB Capital, Tawazun Strategic Development Fund
HawkEye 360*	he360.com	\$5,000,000	Leidos
HomeCare.com	homecare.com	\$28,400,000	Panoramic Ventures, Route 66 Ventures
Kindertales	kindertales.com	\$2,000,000	Wasque Capital
Kryptowire*	kryptowire.com	\$21,000,000	Crosslink Capital, US Venture Partners
Laser Light	laserlightcomms.com	Undisclosed	Grivner Capital Group
MarginEdge	marginedge.com	\$27,200,000	Branded Strategic Hospitality, In Good Company Hospitality Group, Nigel Morris, Osage Venture Partners, Relish Works, Schooner Capital, Vitalize Venture Capital
Nailbiter	nailbiter.com	\$13,300,000	US Boston Capital
NetAbstraction	netabstraction.com	\$9,000,000	AllegisCyber, BYU Cougar Capital, RRE Ventures
ORock Technologies	orocktech.com	\$20,110,000	Undisclosed
Percipient.ai	percipient.ai	\$50,000,000	Undisclosed
QLER	qlersolutions.com	\$7,400,000	MedEquity Capital, Relevance Ventures
QOMPLX*	qomplx.com	\$200,000	Martinson Ventures
Sheeva.AI*	sheeva.ai	\$3,000,000	Undisclosed
Somatus	somatus.com	\$60,120,000	Undisclosed
Somatus*	somatus.com	\$325,000,000	Anthem, Blue Venture Fund, Deerfield Management, Fidelity Management and Research, Flare Capital Partners, GIC, Inova Strategic Investments, Longitude Capital, Optum Ventures, RA Capital Management, Wellington Management
SuccessKPI*	successkpi.com	\$33,000,000	Banneker Partners
Suvola	suvola.com	Undisclosed	Virginia Venture Partners
TechnoMile	technomile.com	\$20,000,000	K1 Investment Management
Tellius	tellius.com	\$8,000,000	Grotech Ventures, Sands Capital
ThreatBlockr*	threatblockr.com	\$5,000,000	Gula Tech Adventures, Lord Baltimore Investment Partners, Saul Holdings, Tenfore Holdings
ThreatQuotient	threatq.com	\$22,500,000	Adams Street Partners, Blu Venture Investors, Cisco Investments, Escalate Capital Partners, Gaingels, New Enterprise Associates, Parameter Ventures

GROWTH/EXPANSION

Company	Website	Investment	Investors
BluLogix*	blulogix.com	\$300,000	Undisclosed
Buffalo Agency	buffalo.agency	\$830,000	Undisclosed
Cybersheath	cybersheath.com	Undisclosed	Lightview Capital
Fenix Group	fenixgroup.io	Undisclosed	Enlightenment Capital
Fire Team Solutions	fireteamsolutions.com	Undisclosed	AE Industrial Partners
Fundation	fundation.com	Undisclosed	Lateral Investment Management
Industrial Security Integrators	dodsecurity.com	Undisclosed	DFW Capital Partners
Modus Create	moduscreate.com	Undisclosed	JLL Partners
Taco Bamba Taqueria	tacobamba.com	Undisclosed	Investors Management Corporation
Zoomph	zoomph.com	Undisclosed	Bilgola Capital

* First Quarter 2022 Deals

Source: PitchBook

May 2022

WHERE TO CONNECT INCLUDING EVENTS AND PROGRAMS

CONNECTPRENEUR
connectpreneur.org

SMART CITY WORKS
smartcityworks.io

INNOVATION COMMERCIALIZATION ASSISTANCE PROGRAM (ICAPC)
virginiasbdc.org

VIRGINIA VENTURE PARTNERS
virginiaipc.org/vvp

