

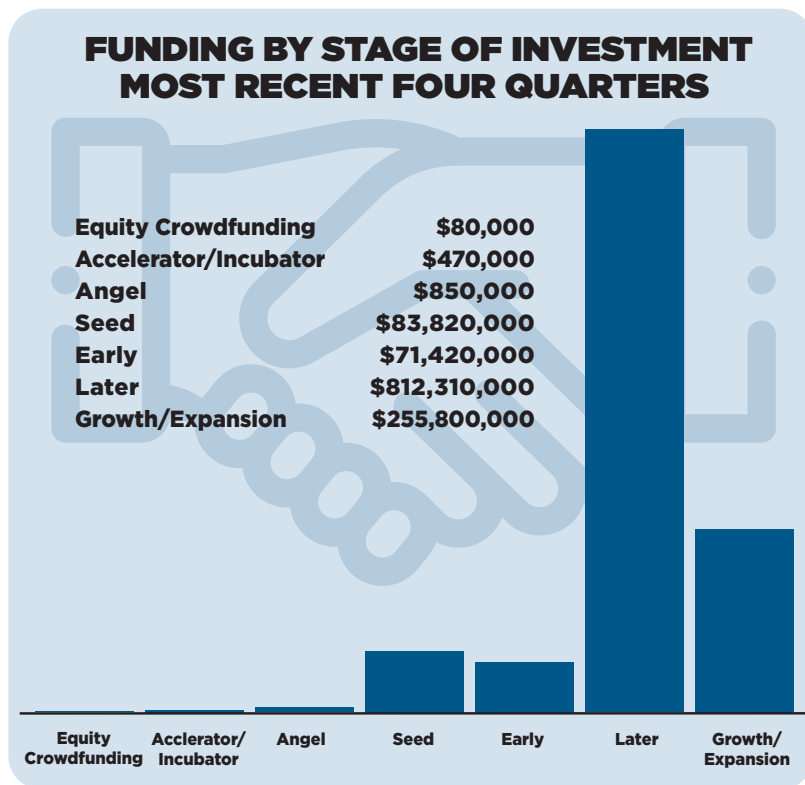
FAIRFAX COUNTY, VIRGINIA

Capital Investment - Third Quarter 2023

The Fairfax County Economic Development Authority's Capital Attraction Program enhances the county's visibility as a location for supporting entrepreneurship. The Capital Attraction Program works with entrepreneurs to identify resources, programs and sources of capital to grow your business.

KEY FINANCIAL TRANSACTIONS IN THIRD QUARTER 2023

- >> Fairfax County Capital Investment topped \$1 billion in the first three quarters of calendar year 2023.
- >> In the third quarter of 2023, 17 Fairfax County companies received \$343 million in funding.
- >> SolaREIT (a solar asset investment firm) and Global Guardian (a travel-related security service) each received \$100 million or more in private equity investment—the lion's share of Fairfax County's investments in the third quarter.
- >> The last four quarters have seen \$157 million in early-stage funding—from equity crowdfunding to early-stage venture capital—ensuring a continued pipeline for future funding in Fairfax County.



SOURCE: PITCHBOOK

CAPITAL INVESTMENT MOST RECENT FOUR QUARTERS

\$1.2B
87 Deals

CAPITAL INVESTMENT IN FAIRFAX COUNTY – MOST RECENT FOUR QUARTERS

EQUITY CROWDFUNDING

Company	Website	Investment	Investors
BloomCatch	bloomcatch.com	\$50,000	Undisclosed
Espre Technologies	espretech.com	\$30,000	Undisclosed

ACCELERATOR/INCUBATOR

Company	Website	Investment	Investors
andiron*	andiron.ai	\$250,000	AI Grant
Aravenda.com	aravenda.com	\$20,000	Techstars
klamp	klamp.io	\$100,000	Upekkha
SCOUT Space	scout.space	\$100,000	Capital Innovators

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CAPITAL INVESTMENT IN FAIRFAX COUNTY — MOST RECENT FOUR QUARTERS

ANGEL

Company	Website	Investment	Investors
Huuk*	huuk.social	Undisclosed	Hung Truong, Thanh Dao
Revo Zero	revozero.com	\$100,000	Undisclosed
Statement Films	statement-films.com	\$750,000	Earvin Johnson, LaTanya Jackson, Samuel Jackson

SEED

Company	Website	Investment	Investors
ClearVector	clearvector.com	\$3,140,000	Kevin Mandia, Menlo Ventures
CoolR Group	coolrgroup.com	\$9,690,000	2048 Ventures, First Analysis, Moneta Ventures, New York Angels, Remarkable Ventures
FireTail	firetail.io	\$5,000,000	Ely Kahn, General Advance, Josh Lospinoso, Paladin Capital Group, Secure Octane, Zscaler
GenHealth.ai	genhealth.ai	\$13,000,000	Undisclosed
GenHealth.ai*	genhealth.ai	\$13,000,000	Craft Ventures, Honest Ventures, Obvious Ventures
GovForce	govforce.us	\$2,500,000	Cambrian Fintech, NextGen Venture Partners, QED Investors, Susa Ventures
Hive Pro*	hivepro.com	\$4,000,000	Undisclosed
Hushmesh*	hushmesh.com	\$5,200,000	Akamai Technologies, Old Line Capital Partners, Paladin Capital Group
InSrv	insrv.io	\$680,000	Undisclosed
InSrv	insrv.io	\$430,000	Undisclosed
Med2Lab	med2lab.com	\$920,000	Undisclosed
MitoSense	mitosenseinc.com	\$780,000	Undisclosed
Myles Comfort Food	mylescomfortfoods.com	\$1,050,000	Andreesen Horowitz, Bronze Valley, The Enterprise Center Capital Corporation, Virginia Venture Partners
OP[4]	op4.io	\$2,000,000	Undisclosed
PrefTech	preftech.com	\$1,250,000	Undisclosed
Procure Impact	procureimpact.us	\$1,650,000	Undisclosed
Pryze.	pryzeapp.com	Undisclosed	Level Up Ventures
RiPSIM Technologies	ripsim.com	\$1,850,000	Undisclosed
RunSafe Security	runsafesecurity.com	\$1,430,000	Alsop Louie Partners, Inner Loop Capital, Lockheed Martin Ventures, NextGen Venture Partners, Virginia Venture Partners
Saltenna	saltenna.com	\$50,000	Virginia Venture Partners
Savoy Life*	savoyle.com	\$3,000,000	Red Cell Partners
Silent Push	silentpush.com	\$10,000,000	CyLon Ventures, Ten Eleven Ventures
SnapCalorie	snapcalorie.com	\$2,000,000	Accel, CrossFit, Index Ventures, Y Combinator
Vytal*	vytal.ai	\$1,200,000	Powerhouse Ventures

EARLY

Company	Website	Investment	Investors
2FIT BRANDS	2fitbrands.com	Undisclosed	McGovern Capital
Affect Therapeutics*	affecttherapeutics.com	\$18,070,000	AlleyCorp, ARTIS Ventures, City Light Capital, LifeArc Ventures, Samsung NEXT Ventures, What If Ventures
Defcon AI	defconai.com	Undisclosed	Red Cell Partners
Elastio	elastio.com	\$18,000,000	Alumni Ventures, Bain Capital Ventures, Capri Ventures, Uncorrelated Ventures, Venture Guides
Empower	driveempower.com	\$360,000	Undisclosed
Healthtalk A.I.	healthtalkai.com	\$250,000	Kluz Ventures
Hello Pediatrics*	hellopediatrics.com	\$3,000,000	Dialectic Capital Management, Sequoia Health Strategies
LevelFields	levelfields.ai	Undisclosed	GP Ventures+
NearStar Fusion*	nearstarfusion.com	Undisclosed	Strong Atomics
NFTYDoor	nftydoor.com	Undisclosed	K-Street Capital
Range	range.com	\$12,000,000	8-Bit Capital, Adrian Aoun, Dan Lewis, Expa, Gradient Ventures, Randy Reddig, Red Sea Ventures, Severin Hacker
Response Pharmaceuticals	responsepharmaceuticals.com	\$7,990,000	Collage Venture Partners, Kyoto Technology And Life Science
SCOUT Space	scout.space	Undisclosed	Decisive Point, Fusion Fund, Noblis
Seekr	seekr.com	\$4,250,000	Undisclosed
Tidal Cyber	tidalcyber.com	\$4,000,000	Access Venture Partners, Adam Vincent, Blu Venture Investors, BlueWing Ventures, Dreamit Ventures, First In, Grotech Ventures, Riverbend Capital, SaaS Ventures, StoneMill Ventures, TFX Capital, Ultratech Capital Partners, Virginia Venture Partners
UltraViolet Cyber	uvcyber.com	Undisclosed	Achieve Partners
VectorZero Technologies	vectorzero.ai	\$3,500,000	Sage Venture Partners, The Ropart Asset Management Funds

LATER

Company	Website	Investment	Investors
Artis Senior Living	artisseniorliving.com	\$40,000,000	Undisclosed
Aura	aura.com	\$205,000,000	Undisclosed
Beanstalk Farms	beanstalk.farm	Undisclosed	Potomac Angel Capital
CORIT Medical	coritmedical.com	\$790,000	Keiretsu Forum

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CAPITAL INVESTMENT IN FAIRFAX COUNTY – MOST RECENT FOUR QUARTERS

LATER, CONTINUED

Company	Website	Investment	Investors
Databuoy	databuoy.com	\$8,550,000	IronGate Capital Advisors
Datasembly	datasembly.com	Undisclosed	Noro-Moseley Partners
Datasembly	datasembly.com	\$20,730,000	Composite Ventures, Grotech Ventures, Noro-Moseley Partners, Staley Capital, Topmark Partners
GiGstream	gigstream.com	\$59,000,000	Crestline Investors, Essex Property Trust, RET Ventures, UDR
HawkEye 360*	he360.com	\$58,000,000	Adage Capital Management, Alumni Ventures, BlackRock, Insight Partners, Manhattan Venture Partners, NightDragon, Razor's Edge Ventures, Tawazun Strategic Development Fund
Higher Digital	higher.digital	\$1,500,000	Undisclosed
ID.me	id.me	\$132,000,000	Auctus Alternative Investment, Builders + Backers, CapitalG, FTV Capital, Moonshots Capital, Morgan Stanley, PSP Capital Partners, Scout Ventures, Viking Global Investors
Kinometrix	kinometrix.com	Undisclosed	Virginia Venture Partners
Laser Light Communications	laserlightcomms.com	\$2,000,000	Friends & Family Capital
Parabilis*	parabilis.com	\$10,000,000	Undisclosed
Satelles	satelles.com	\$14,500,000	C5 Capital, Iridium Communications, Safar Partners
Sheeva.AI	sheeva.ai	\$9,250,000	DoorDash, Instacart, Pegasus Tech Ventures, Poppe + Potthoff, Reynolds and Reynolds, SpaceX
ShiftMed	shiftmed.com	\$80,000	3TS Capital Partners, Blue Heron Capital, Panoramic Ventures, SICAR
ShiftMed	shiftmed.com	\$200,000,000	Audacious Capital, Blue Heron Capital, Panoramic Ventures
Tellius	tellius.com	\$16,000,000	Baird Capital, Grotech Ventures, Sands Capital, Veraz Investments
TransVoyant	transvoyant.com	\$2,950,000	Merck Global Health Innovation Fund, P74 Ventures
TransVoyant	transvoyant.com	\$3,210,000	Undisclosed
TruWeather Solutions	truweathersolutions.com	\$5,300,000	Undisclosed
Urgently	geturgently.com	\$350,000	Undisclosed
Veco*	vecopowertrading.com	\$23,100,000	Undisclosed

GROWTH/EXPANSION

Company	Website	Investment	Investors
Avesta Ketamine and Wellness	avestaketaminewellness.com	Undisclosed	Novidam Capital Partners
Bridge Core*	bcore.com	\$3,800,000	Undisclosed
Decisiv	decisiv.com	\$15,000,000	Morgan Stanley Expansion Capital
Global Guardian*	globalguardian.com	\$100,000,000	Align Capital Partners
Intraprise Health	intraprisehealth.com	\$2,000,000	Undisclosed
Neovera	neovera.com	Undisclosed	424 Capital
PAK BioSolutions*	pakbiosolutions.com	Undisclosed	BroadOak Capital Partners
Peraton	peraton.com	Undisclosed	Pantheon International
PFA Solutions	pfasolutions.com	Undisclosed	Cypress Growth Capital
REDLattice	redlattice.com	Undisclosed	AE Industrial Partners
SolaREIT*	solareit.com	\$100,000,000	AB CarVal
Winners Alliance	winneralliance.com	\$35,000,000	Pershing Square Holdings, Prysm Capital, Verance Capital
Zoomph	zoomph.com	Undisclosed	Jurassic Capital, Lalotte Ventures

* Third Quarter 2023 Deals

SOURCE: PITCHBOOK

October 2023

WHERE TO CONNECT INCLUDING EVENTS AND PROGRAMS

FAIRFAX FOUNDERS FUND
fairfaxcounty.gov/economic-initiatives/fairfax-founders-fund

INNOVATION COMMERCIALIZATION ASSISTANCE PROGRAM (ICAP)
virginiasbdc.org

VIRGINIA VENTURE PARTNERS
virginiaipc.org/vvp

