

FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY
COMMISSION MEETING
September 11, 2023

The third Commission meeting of FY2024 was held in person at the FCEDA office, 8300 Boone Boulevard, Suite 450, Tysons, Virginia. Some staff members and guests joined via zoom, shown below. Joining the meeting were:

COMMISSIONERS:

Rick Wagner, Vice Chairman	Cathy Lange
Ron Johnson, Secretary	Rocky Mitchell
Pallabi Saboo, Assistant Secretary, via Zoom	Stephen Partridge
Linnie Haynesworth	Jermaine Johnson, Commissioner Nominee

STAFF:

Victor Hoskins, President and CEO	Sharon Reed, Marketing/Communications Manager
Mike Batt, Vice President, Talent Program	Andrew Sanchez, National Business Investment Manager - Software, Data Analytics, and Cloud Computing, via Zoom
Donna Hurwitt, Vice President, Operations	Karen Smaw, Director, Diversity, Investment, and Entrepreneurship
Alex Iams, Executive Vice President	Andrew Taherzadeh, Assistant Director, Marketing/Communications
David Kelley, Director, National Business Investment	Stephen Tarditi, Director, Market Intelligence
Jatinder Kaur-Khosla, Director, International Business Investment, via Zoom	Sandra White, Director, Operations and Human Resources, via Zoom
Cheryl Martelli, Executive Administrative Assistant	Spencer Wood, National Business Investment Manager - Digital Media and Mobility Services, via Zoom
Anna Nissinen, Vice President, Communications	Leowil Villanueva, National Business Investment Manager, Technology and Capital Attraction, via Zoom

LEGAL COUNSEL:

Michael Graff, Esq., McGuireWoods, via Zoom

GUESTS:

Dominic Leung, Monigle, via Zoom and Zack Eta Nahapetian, Fairfax County

FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY
COMMISSION MEETING
September 11, 2023

I. Welcome

For the Zoom participants, Mr. Taherzadeh provided direction about the videoconferencing venue and how comments and inquiries will be addressed. He stated that it was a public meeting and anyone from the public wishing to submit a question, or a comment could do so via email addressed to Ms. Cheryl Martelli, cmartelli@fceda.org.

II. Call to Order

Vice Chairman Wagner called the meeting to order at 6:02 p.m. Those present were Vice Chairman Wagner, Commissioners Haynesworth, Johnson, Lange, Mitchell, Partridge. Commissioner Saboo joined via Zoom.

Vice Chairman Wagner asked for a moment of silence in observance of September 11, 2001.

Afterward, he introduced newly-nominated FCEDA Commissioner, Mr. Jermaine Johnson, who will be sworn in soon. Mr. Jermaine Johnson is regional president for PNC Bank, Greater Washington and Virginia. Mr. Johnson is responsible for overseeing all aspects of PNC's operations in Greater Washington, including retail banking, corporate & institutional banking, private banking and community-based activities.

Prior to being named to his current role in July 2020, Mr. Johnson was an Executive Vice President and Market Leader of PNC's Corporate Banking business for the Greater Washington and Greater Maryland markets. In this role, he led PNC's middle market, government contracting and large corporate banking segments.

II. Approval of Commissioner Saboo to Join Virtually

In accordance with the Virtual Attendance Policy, Counsel Graff inquired as to Commissioner Saboo's physical location while joining the meeting virtually. She stated she was in London. Counsel Graff declared that, for the record, her location was noted.

Counsel Graff stated that Commissioner Johnson will be sworn in before the next Commission meeting and will be a voting Commissioner at that time.

III. Approval of Minutes

Vice Chairman Wagner called for a motion to approve the minutes of the August 14, 2023, Commission meeting. Commissioner Lange moved to approve the minutes. Commissioner Johnson seconded the motion. Counsel Graff stated anyone that was not at the last meeting, can abstain from the roll call for the vote. Commissioners Haynesworth, Mitchell, and Wagner abstained. The motion passed unanimously.

FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY
COMMISSION MEETING
September 11, 2023

IV. Expenditures Report

Vice Chairman Wagner gave the Treasurer's Report. He stated that the report represents two months (17%) of fiscal year 2024 and 15% of the budget has been expended. Some operating expense categories are low at the beginning of the fiscal year due to FY23 accruals, but will catch-up as the year progresses. On September 5th Brian Han joined as International Business Investment Manager, Korea. The recruitment for an International Business Investment Manager, India will conclude in October.

V. FY23 Draft Financial Statement

Ms. Hurwitt stated that the draft FY23 Financial Audit Report had previously been distributed to the Commissioners. The Commissioners have the opportunity to review it and to ask questions at this time. When the final report is presented next month, it will be for the purpose of having the Commission approve it for submission to the County by November 1, 2023. It is a clean audit at this time. Ms. Hurwitt discussed the various funds that are audited within the report. Commissioner Haynesworth asked there were any actionable items from last years report. Ms. Hurwitt stated that there were not.

VI. Counsel re By-Laws

Counsel Graff stated that Article VII of the FCEDA By-Laws needed to be updated to reflect the correct meeting day of the month. He asked for a motion to amend the By-Laws to properly reflect the second Monday of the month as the Commission's regular monthly meeting date. Commissioner Lange moved to amend the By-laws. Commissioner Mitchell seconded the motion. Counsel Graff took the roll call for the vote. The motion passed unanimously.

VII. Chairman's Report

No Chairman's Report was presented.

VIII. President's Report

No Chairman's Report was presented.

IX. Closed Session

At 6:20 pm Vice Chairman Wagner called for a motion to convene in closed session pursuant to Virginia Code Section 2.2-3711(A)(39) for the discussion or consideration of information subject to the exclusion in subdivision 3 of Virginia Code Section 2.2-3705.6 related to economic development. Commissioner Lange moved to go into closed session. Commissioner Partridge seconded the motion. Counsel Graff took the roll call for the vote. The motion passed unanimously.

Commissioner Johnson left the meeting at 8:00 pm.

FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY
COMMISSION MEETING
September 11, 2023

Hearing no objections, the Commission returned to open session at 8:43 pm. Counsel Graff called the roll and recorded the certifications of the Commissioners that only public business matters exempt from open meeting requirements identified in the motion by which the EDA entered the closed session were discussed in the closed session.

X. Adjournment

There being no further business and no objections, Chairman Quigley adjourned the meeting by consent at 8:51 pm.

DocuSigned by:



512C4C56D71B4F8...

Rick Wagner
Vice Chairman

DocuSigned by:



09D570CDDDE2404...

Ronald Johnson
Secretary