

# FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY COMMISSION MEETING

October 9, 2023

The fourth Commission meeting of FY2024 was held in person at the FCEDA office, 8300 Boone Boulevard, Suite 450, Tysons, Virginia. Some staff members and guests joined via zoom, shown below. Joining the meeting were:

## COMMISSIONERS:

James Quigley, Chairman  
Rick Wagner, Vice Chairman  
Ron Johnson, Secretary  
Pallabi Saboo, Assistant Secretary  
Linnie Haynesworth, via Zoom

Jermaine Johnson, Commissioner Nominee  
Cathy Lange  
Rocky Mitchell

## STAFF:

Victor Hoskins, President and CEO	Cathy Riley, Senior Vice President, via zoom
Mike Batt, Vice President, Talent Program	Sharon Reed, Marketing/Communications Manager
John Blair, Assistant Director, National Business Investment	Andrew Sanchez, National Business Investment Manager – Software, Data Analytics, and Cloud Computing
Alex Iams, Executive Vice President	Karen Smaw, Director, Diversity, Investment, and Entrepreneurship, via Zoom
David Kelley, Director, National Business Investment	Andrew Taherzadeh, Assistant Director, Marketing/Communications
Jatinder Kaur-Khosla, Director, International Business Investment, via Zoom	Stephen Tarditi, Director, Market Intelligence
Cheryl Martelli, Executive Administrative Assistant	Sandra White, Director, Operations and Human Resources, via Zoom
Anna Nissinen, Vice President, Communications	Spencer Wood, National Business Investment Manager - Digital Media and Mobility Services, via Zoom
Andrew Post, Operations Specialist, via Zoom	

## LEGAL COUNSEL:

Michael Graff, Esq., McGuireWoods, via Zoom

## GUESTS:

Joe LaHait, Fairfax County  
Eta Nahapetian, Fairfax County

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October 9, 2023

## I. Welcome

For the Zoom participants, Mr. Taherzadeh provided direction about the videoconferencing venue and how comments and inquiries will be addressed. He stated that it was a public meeting and anyone from the public wishing to submit a question, or a comment could do so via email addressed to Ms. Cheryl Martelli, [cmartelli@fceda.org](mailto:cmartelli@fceda.org).

## II. Call to Order

Chairman Quigley called the meeting to order at 6:03 p.m. Those present were Chairman Quigley, Vice Chairman Wagner, Commissioners Haynesworth, via Zoom, Johnson, Lange, Mitchell, and Commissioner Saboo.

## III. Approval of Minutes

Chairman Quigley called for a motion to approve the minutes of the September 11, 2023, Commission meeting. Commissioner Lange moved to approve the minutes. Commissioner Saboo seconded the motion. Counsel Graff stated anyone that was not at the last meeting, can abstain from the roll call for the vote. The motion passed unanimously.

## IV. Expenditures Report

Chairman Quigley gave the Treasurer's Report. He stated that the report represents three months (25%) of fiscal year 2024 and 22% of the budget has been expended. An offer has been accepted for the International Business Investment Manager, India with a start date at the end of November. In September 2023, the Board of Supervisors granted FY23 Carryover in the amount of \$141,312.50 for Consulting Fees associated with Project Manager and Architect contracts.

## V. Fairfax County Facilities Revenue Bonds Series 2023 (Tysons Community Center) in the Amount of \$43 million

Mr. Joe LaHait, Fairfax County Department of Management and Budget, presented the County's request for approval of this IRB application for the Tysons Community Center, a 33,000 square foot community center and related parking facilities. He stated that the bonds issued will have full repayment supported by an Installment Purchase Contract (IPC) by the county and the FCEDA.

Mr. LaHait presented the approval timeline, financing, and debt service plan overviews. Having no questions or objections, Chair Quigley asked for a motion to adopt the resolution. Commissioner Johnson moved to adopt the Resolution. Commissioner Lange seconded the motion. Counsel Graff took the roll call for the vote. The motion passed unanimously (Resolution attached).

## VI. Chairman's Report

Chair Quigley announced that Vice Chair Wagner was named the new CEO of Agile Defense recently. On behalf of the Commissioners, he congratulated him on his new position. The 2nd annual Quantum

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October 9, 2023

World Congress took place in Tysons Corner at the end of September. Chairman Quigley reported that he was interviewed by Handelsblatt, a German-language business newspaper published in Düsseldorf by Handelsblatt Media Group. The reporter was writing about tech and the importance of placemaking. He stated that the annual Board of Supervisor one-on-one meetings will be scheduled soon. The purpose is to understand what their individual economic focuses are and what their challenges are for FY24. Ms. Martelli will reach out to coordinate your schedules for these meetings.

## **VII. President's Report**

President Hoskins gave the floor to Mr. Alex Iams, Executive Vice President, to present a briefing on the Quantum World Congress conference that took place from September 26 – 29, 2023.

Mr. Iams stated that the Quantum World Congress conference was the most significant regional collaboration across the entire District, Maryland, and Virginia metropolitan area due to our organization's efforts in creating the NOVA EDA and the arrangement we had at the conference. We were together in one booth representing one region. Ms. Nissinen presented an in-depth overview. There were:

- 800+ cross-section attendees
- 150+ expert speakers
- 90+ sessions
- 22 countries

President Hoskins shared that last year after the first Quantum World Congress, he spoke with the ConnectedDMV CEO and CIO about Fairfax County hosting the second annual Quantum World Congress. The site for this year's conference was the Capital One Center in Tysons Corner, Virginia. The next one will most likely be held in Maryland in order to rotate it around the region. The state of Maryland is very excited and President Hoskin's believes it may result in a more cohesive region.

## **VIII. FY23 Final Financial Audit Report**

Mr. Iams stated that this item will be taken up at the next Commission meeting.

## **IX. Closed Session**

At 6:45 pm Chairman Quigley called for a motion to convene in closed session pursuant to Virginia Code Section 2.2-3711(A)(39) for the discussion or consideration of information subject to the exclusion in subdivision 3 of Virginia Code Section 2.2-3705.6 related to economic development. Commissioner Mitchell moved to go into closed session. Vice Chair Wagner seconded the motion. Counsel Graff took the roll call for the vote. The motion passed unanimously.


Hearing no objections, the Commission returned to open session at 7:58 pm. Counsel Graff called the roll and recorded the certifications of the Commissioners that only public business matters exempt

**FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY**  
**COMMISSION MEETING**  
**October 9, 2023**

from open meeting requirements identified in the motion by which the EDA entered the closed session were discussed in the closed session.

**X. Adjournment**

There being no further business and no objections, Chairman Quigley adjourned the meeting by consent at 8:00 pm.

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James Quigley  
Chairman

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*Ron Johnson*  
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Ronald Johnson  
Secretary